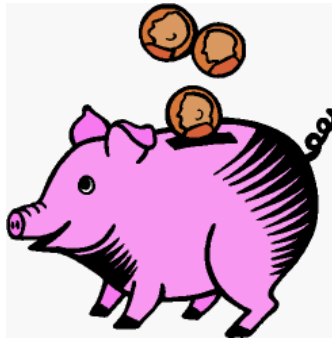


Financial Aid: The Good, the Bad, and the Ugly!!

The Good!

- Not just money for school, but gives students options for life
- Contract between US Department of Education and Student (HCTC is middleman) – We (the government) will pay you to go to school in exchange you (the student) agree you will successfully complete your classes and graduate.



The Bad!

As part of contract, student must meet Standards of Academic Progress (SAP)

- Maintain 2.0 cumulative GPA
- Successfully pass at least 67% of all classes attempted
- Graduate within maximum time frame (150% of program hours)

Students not meeting SAP with extenuating circumstances can appeal.

- If approved, student must meet Plan of Action (take classes within degree; not drop or fail classes)
- If denied, student can “work” their way back to eligibility by taking two 3-credit hour classes in program, paying out of pocket, and getting a C or better. These classes do not have to be taken in the same semester. After the student meets these conditions, they can refile a SAP appeal.



SAP Appeals Committee

The Ugly!

- R2T4 (Return to Title IV) – students must pass at least one credit hour (with D or better) each semester or they owe a portion of their money back to the US Department of Education. **This is not appealable.** HCTC sends the money to the US Department of Education and tries to collect from the student.
- Lifetime Pell Eligibility – Students are eligible for Pell grants for the equivalent of 12 full-time semesters, *regardless of the schools attended.* **This is not appealable.** Students are still eligible for loans (within loan limits).

