Hazard Community and Technical College  
Course Syllabus  

ECO 201-45Z1-1016: Principles of Microeconomics  
Summer Semester 2019 (6/3-6/30), Online Delivery  

Instructor Contact Information  
**Instructor Name/Title:** Nick Bergan  
**Office Hours:** M W F 8-10 A.M.  
**Office Location:** Online  
**Phone Number:** 561-510-1174  
**Email Address:** Nicholas.bergan@kctcs.edu  

Course Information  
**Course Description**  
Covers how society’s needs are satisfied with the limited resources available. Includes issues such as inflation, unemployment, economic growth, globalization, and fiscal and monetary policy.  
**Prerequisites:** None  

**Start Date:** 6/3/2019  
**Midterm/Last Date to Withdraw Without Instructor Permission:** 6/6  
**Last Date to Withdraw with Instructor Approval:** 6/24  

Textbook Information and Supplies  

Course Competencies/Student Learning Outcomes  
Upon completion of this course, the student can:  
1. Demonstrate an understanding of the role of economics in society by applying economic principles and concepts to current events.  
2. Identity economic reasons for government intervention in markets and consequences.  
3. Demonstrate an understanding of how markets work using supply and demand analysis.  
4. Demonstrate an understanding of the different models of consumer and producer decision making.  
5. Identify characteristics of the different market structures.  
6. Compute price and output in different market structures.  

General Education Student Learning Outcomes  
**Social and Behavioral Sciences (SB)**  
1. Demonstrate knowledge of at least one area of the social and behavioral sciences.  
2. Apply knowledge, theories, and research methods, including ethical conduct, to analyze problems pertinent to at least one area of the social and behavioral sciences.  
3. Understand and demonstrate how at least one area of the social and behavioral sciences conceptualizes diversity and the ways it shapes human experience.  
4. Integrate knowledge of at least one area of the social and behavioral sciences into issues of personal or public importance.  
5. Communicate effectively using the language and terminology germane to at least one area of the social and behavioral sciences.
Course Structure, Evaluation, and Grading Methods

<table>
<thead>
<tr>
<th>Assignment Name</th>
<th>Description</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Quizzes</td>
<td>Select quizzes on certain weeks consisting of multiple-choice 25 questions as you will have 100 minutes to complete them. There will be a total of 6 quizzes in the course. (6 quizzes, 150 pts each)</td>
<td>900 pts</td>
</tr>
<tr>
<td>Final Exam</td>
<td>Students provide answers to multiple-choice questions, consisting of 50 questions. You will have a total of 100 minutes to complete.</td>
<td>100 pts</td>
</tr>
</tbody>
</table>

Grading Policy/Scale
Final Course Grade out of 1000 points.

<table>
<thead>
<tr>
<th>Score Range</th>
<th>Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>900-1000</td>
<td>A</td>
</tr>
<tr>
<td>800-899</td>
<td>B</td>
</tr>
<tr>
<td>700-799</td>
<td>C</td>
</tr>
<tr>
<td>600-699</td>
<td>D</td>
</tr>
<tr>
<td>599 and below</td>
<td>F</td>
</tr>
</tbody>
</table>

Quizzes
The quizzes will consist of 25 multiple choice questions. You will get two attempts, 60 minutes per attempts, and I will take the highest score. Once you start the quiz, you have to complete it as the clock will continue to run. No late quizzes will be accepted for any reason.

Extra Credit Discussions
I have posted several discussion questions for you to complete. This is an optional activity and you will earn extra credit if you participate. You are being graded on the quality of your post to each of the discussion questions and your timeliness. If you do all of the questions during the last 4 weeks of the course, you will earn no more than 5 points out of the possible 50 points. In each of your responses to the discussion questions, you need to include an APA formatted in-text citation and reference to support your work. Also, each of your responses should be at least 2 paragraphs to fully address the question. If you are found copying and pasting from any outside sources without an in-text citation/reference in APA formatting, you will not be able to earn any credit in the discussion forum.

Final Exam
The Final Exam must be completed within the course schedule, if it is not completed during that time period of before 11:55pm, you receive a 0. Also, a computer problem is not an excuse and will count as not being able to complete the exam. Students provide answers to multiple-choice questions, consisting of 50 questions. You will have a total of 120 minutes to complete. NO EXTENSIONS ON THE FINAL EXAM, IF YOU DO NOT COMPLETE THE FINAL EXAM IN THE DURING THE TIME PERIOD, YOU WILL RECEIVE A 0. Your Final Exam scores will be posted within a week of taking the exam.

All times are listed as EST for the due dates.
COURSE SCHEDULE

The dates listed below are the end dates for the work that is due. All work is due by 11:55pm.

<table>
<thead>
<tr>
<th>Date</th>
<th>What To Do That Week</th>
</tr>
</thead>
<tbody>
<tr>
<td>6/8</td>
<td>• Read Chps. 1-3</td>
</tr>
<tr>
<td></td>
<td>• Quiz #1</td>
</tr>
<tr>
<td>6/15</td>
<td>• Read Chps. 4-6</td>
</tr>
<tr>
<td></td>
<td>• Quiz #2</td>
</tr>
<tr>
<td>6/15</td>
<td>• Read Chps. 7-10</td>
</tr>
<tr>
<td></td>
<td>• Quiz #3</td>
</tr>
<tr>
<td>6/22</td>
<td>• Read Chps. 11-13</td>
</tr>
<tr>
<td></td>
<td>• Quiz #4</td>
</tr>
<tr>
<td>6/22</td>
<td>• Read Chps. 14-16</td>
</tr>
<tr>
<td></td>
<td>• Quiz #5</td>
</tr>
<tr>
<td>6/29</td>
<td>• Read Chps. 17-20</td>
</tr>
<tr>
<td></td>
<td>• Quiz #6</td>
</tr>
<tr>
<td>6/29</td>
<td>• Final Exam</td>
</tr>
</tbody>
</table>

Class Policies/Procedures

Inclement Weather Class Policy/Procedure
During periods of inclement weather, HCTC will either opens at 11:00 or be closed. On days that HCTC opens at 11:00 a.m., all courses scheduled BEFORE 11:00 a.m., will be canceled. Decisions regarding evening classes will be made by 4:00 p.m. Check local radio, TV stations, or the HCTC website for information.

General Class Make-up, Late Assignment Class Policy/Procedure
No late work is accepted, no make-up work will be provided. All work must be completed in the course online.

Attendance Class Policy/Procedure
Attendance will be taken in blackboard by your submission of an assignment or participation in the course.

Withdrawal Class Policy/Procedure
A student may officially withdraw from any class up to and including the date of midterm with a W grade assigned to the student’s record.

Accommodations Procedure
HCTC recognizes that a disability may preclude a student from demonstrating required course competencies or from completing course requirements. In compliance with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any qualified student with disabilities may request appropriate course accommodations to ensure that full benefits are received and that the instructor is aware and can make the proper adjustments. Students are encouraged to meet with the Disability Services Representative to develop and complete an Accommodations Plan.
Appeals Process
Always begin the informal process by talking to your instructor. If issues cannot be resolved, then talk with the Dean/Supervisor (see below for contact information) of the faculty member. For information about academic rights, academic offenses, and the student’s formal right to appeal, review the KCTCS Code of Student Conduct.

Dean/Supervisor Contact Information
Dean/Supervisor: Ella Strong
Office Location: Hazard/JCC 230C
Phone Number: (606)436-5721 ext 73208 or Direct line 487-3208
Email Address: ella.strong@kctcs.edu

Additional Syllabus Information:
Review the HCTC Website: (from HCTC Website Click Current Students > Academic Resources)

General Education Course Competencies/Student Learning Outcomes
Students should prepare for twenty-first century challenges by gaining:

A. Knowledge of human cultures and physical and natural worlds through the study in the sciences and mathematics, humanities, histories, languages, and the arts.

B. Intellectual and practical skills, including:
   • inquiry and analysis
   • critical and creative thinking
   • written and oral communication
   • quantitative literacy
   • information literacy
   • teamwork and problem solving

C. Personal and civic responsibility, including
   • civic knowledge and engagement (local and global)
   • intercultural knowledge and competence
   • ethical reasoning and action
   • foundations and skills for lifelong learning

D. Integrative and applied learning, including synthesis and advanced accomplishment across general and specialized skills.
TABLE OF CONTENTS

PART I: INTRODUCTION.
1. Ten Principles of Economics.
2. Thinking Like an Economist.
3. Appendix: Graphing: A Brief Review.
4. Interdependence and the Gains from Trade.

Part II: SUPPLY AND DEMAND I: HOW MARKETS WORK.
5. The Market Forces of Supply and Demand.
7. Supply, Demand, and Government Policies.

Part III: SUPPLY AND DEMAND II: MARKETS AND WELFARE.
10. Application: International Trade.

Part IV: THE ECONOMICS OF PUBLIC SECTOR.
11. Externalities.
13. The Design of the Tax System.

Part V: FIRM BEHAVIOR AND THE ORGANIZATION OF INDUSTRY.
15. Firms in Competitive Markets.
17. Monopolistic Competition.
18. Oligopoly.

Part VI: THE ECONOMICS OF LABOR MARKETS.
20. Earnings and Discrimination.
21. Income Inequality and Poverty.

Part VII: TOPICS FOR FURTHER STUDY.
23. Frontiers in Microeconomics.