Hazard Community and Technical College
Course Syllabus

ACC 201 45Z1 Financial Accounting I
Course # 78126
Spring 2019, 16 weeks, Online
Session 4186

Instructor Contact Information
Instructor Name/Title: Tammy Richie, professor

Office Hours: Wed. & Thurs. 11:00-3:00 in-person; 3:00-4:00
Online Mon., Wed., and Thurs. at tammys.richie@kctcs.edu
Other days and times by appointment

Office Location: 213 E First Federal Center
Phone Number: 487-3117
Email Address: tammys.richie@kctcs.edu

Course Information
Course Description
Presents generally accepted accounting principles used for the measurement and reporting of financial information in the financial statements.

Prerequisites: Sophomore standing (30 credit hours) or consent of instructor

Start Date: 01-14-2019
Midterm/Last Date to Withdraw Without Instructor Permission: Midterm is March 11.
Last Date to Withdraw with Instructor Approval: 05-03-2019

Textbook Information and Supplies
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The ebook for this course is available through ALL ACCESS and is a course fee added to your tuition listed as an eRequired Resource Fee. The eBook used is Financial Accounting, Libby, 9th edition. You are NOT required to purchase a textbook. No other supplies are required for this course.

Course Competencies/Student Learning Outcomes
Upon completion of this course the learner can:
1. Explain the aims, functions, uses and influence of accounting in society and in ethical financial decision-making.
2. Describe and apply the steps of the accounting cycle, using mathematics to organize, analyze and synthesize financial data.
3. Define the elements of internal control and apply internal control procedures to business organizations.
5. Explain fundamental generally accepted accounting principles (GAAP), especially as they apply to accrual accounting and ethical decision-making.


7. Determine costs and inventory of merchandising operation.

8. Apply accounting procedures for cash, receivables, plant assets, liabilities, paid-in capital and retained earnings.

**Course Structure, Evaluation, and Grading Methods**

Grades are assigned based on assignments and exams. A list of these assignments and exams is located on the Blackboard Course Menu.

**Grading Policy/Scale**

90-100% = A  
80-89% = B  
70-79% = C  
60-69% = D  
Below 60% = E

**Class Policies/Procedures**

**Inclement Weather Class Policy/Procedure**

During periods of inclement weather, HCTC will either open at 11:00 or be closed. On days that HCTC open at 11:00 a.m., all courses scheduled **BEFORE 11:00 a.m.**, will be canceled. Decisions regarding evening classes will be made by 4:00 p.m. Check local radio, TV stations, or the HCTC website for information.

**General Class Make-up, Late Assignment Class Policy/Procedure**

Students may submit assignments late. All late submissions must be approved prior to submission.

**Attendance Class Policy/Procedure**

Students must log on to their course at least once a week to ensure no missed communication.

**Withdrawal Class Policy/Procedure**

A student may officially withdraw from any class up to and including the date of midterm with a W grade assigned to the student’s record. Students may withdraw from this course with a W up to the last day of the course.

**Accommodations Procedure**

HCTC recognizes that a disability may preclude a student from demonstrating required course competencies or from completing course requirements. In compliance with Section 504 of the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any qualified student with disabilities may request appropriate course accommodations to ensure that full benefits are received and that the instructor is aware and can make the proper adjustments. Students are encouraged to meet with the Disability Services Representative to develop and complete an Accommodations Plan.

Julie Caudill, HCTC Disabilities Services Representative  
Phone: 606-487-3486 and Email: jcaudill0129@kctcs.edu
**Appeals Process**
Always begin the informal process by talking to your instructor. If issues cannot be resolved, then talk with the Dean/Supervisor (see below for contact information) of the faculty member. For information about academic rights, academic offenses, and the student’s formal right to appeal, review the KCTCS Code of Student Conduct.

**Dean/Supervisor Contact Information**
**Dean/Supervisor:** Dr. Ella Strong  
**Office Location:** Hazard Campus, Jolly Classroom Center, JCC 228  
**Phone Number:** 487-3208  
**Email Address:** ella.strong@kctcs.edu

**Approved Course Outline:**

Outline:

I. Accounting as an Information System  
   A. Uses of Accounting Information and Ethics  
   B. The Accounting Cycle  
   C. Financial Statements and Analysis  
   D. Accounting Systems  
   E. Principles of Internal Controls  

II. Measuring and Reporting the Operating Cycle  
   A. Merchandising Operations  
   B. Multi-Step Income Statement  
   C. Current Assets  
   D. Current Liabilities  

III. Measuring and Reporting Long Term Assets  
   A. Acquisition Cost of Fixed Assets and Intangible Assets  
   B. Depreciation, Depletion and Amortization  
   C. Disposal of Long-Term Assets  

IV. Measuring and Reporting Long Term Financing Activities  
   A. Long Term Liabilities, Notes payable and Bonds Payable  
   B. Corporations and Stockholder’s Equity: Capital Stock, Treasury Stock, Dividends, Statement of Retained Earnings/Stockholders’ Equity  

V. Statement of Cash Flows  
   A. Operating Activities  
   B. Investing Activities  
   C. Financing Activities

**Assignment/Lab Sheets/Rubrics:**
A list of assignments is located on your Blackboard course menu.

**Additional Syllabus Information:**
Review the HCTC Website: (from HCTC Website Click Academics > Syllabus Information)

**Print Version of URLs listed in the syllabus:**
Academic Calendar: [https://hazard.kctcs.edu/education-training/academic-calendar/index.aspx](https://hazard.kctcs.edu/education-training/academic-calendar/index.aspx)  
HCTC Syllabus Website: [https://hazard.kctcs.edu/current-students/academic-resources/syllabus_information.aspx](https://hazard.kctcs.edu/current-students/academic-resources/syllabus_information.aspx)  
Student Code of Conduct:  
[https://kctcs.edu/current-students/academic-resources/code-of-student-conduct.aspx](https://kctcs.edu/current-students/academic-resources/code-of-student-conduct.aspx)